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## Amaru Announces New Members to Board of Directors Appoints New Chairman

**Hollywood, CA – March 21, 2007** – Amaru, Inc. (OTCBB: AMRU), a leading provider of interactive broadband entertainment and media on demand, announced today new members, including two independent directors, to its Board of Directors. The Board of Directors has also appointed Mr. Sakae Torisawa as the Chairman of Amaru, Inc.

"These new appointments demonstrate our commitment to enhancing our corporate governance and increasing the Board's independence," said Mr. Torisawa, Chairman of Amaru, Inc. "They each offer a significant amount of professional experience and knowledge which will add tremendous value to Amaru as we continue to build a global new media company. We are also in the process of establishing several board committees including the audit and remuneration committees."

Mr. Sakae Torisawa was appointed as director, effective January 8, 2007, and appointed as the Chairman of Amaru, Inc., effective March 5, 2007. Presently, Mr. Torisawa works for C & P Asia Pte Ltd, Singapore as a Senior Advisor. He was appointed as a director of Auston International Group, a company trading on the Singapore Stock Exchange, effective December 28, 2006. Mr. Torisawa's professional experience includes being a partner at Glencore Far East Ag in Switzerland, an international trading and industrial firm. He has also worked at Union Carbide USA as a U.S. representative in the Tokyo office for the Metal division and Hockmetals Group, a global trading and mining firm, as a trader.

Mr. Ngiam Zee Moey was appointed as an independent director effective March 5, 2007. From 2004 until present, Mr. Moey has been Joint Company Secretary for AEI Corporation Ltd. From 1987 until March 2005, Mr. Moey served as the Group Financial Controller for Lauw & Sons Group of Companies. He was responsible for all financial matters of the Group's Singapore operations, development and implementation of marketing programs of the Group's properties and identifying and developing investment opportunities. He also reviewed quarterly financial and management reports of several companies in USA, Taiwan and Australia. Mr. Moey is a member of the Institute of Certified Public Accountants of Singapore; he is a member of the Marketing Institute of Singapore, and a Fellow of Association of Chartered Certified Accountants UK.

Mr. Lewis Marks was appointed an independent director as of March 5, 2007. Mr. Marks has been a Director of CBH Resources Co., Ltd., Sydney, Australia since 2003, and has been a Director of Coeau Vert Co., Ltd., Tokyo, Japan since 2002. From 2002 until present, he has been a Managing Member of M.I.C. Global Partners, LLC. He graduated from the Georgetown University of Foreign Service (BSFS 1973) and SUNY Buffalo School of Law (1977). Mr. Marks is fluent in Mandarin Chinese and Japanese.

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## About Amaru Inc.

Amaru, Inc., through its subsidiaries under the M2B brand, is a leader in the Broadband Media Entertainment business, and a major provider of interactive Entertainment-on-demand, Education-on-demand and e-commerce streaming over Broadband channels, Internet portals, and 3G devices. To date, the Company has launched multiple Broadband TV websites for Hollywood and Asian entertainment, education and online shopping, with over 100 channels designed to cater to various consumer segments and lifestyles. Its content covers diverse genres such as movies, dramas, comedies, documentaries, music, fashion, lifestyle, edutainment, and more. The M2B brand has established its competitive edge by offering access to an expansive range of content libraries for aggregation, distribution and syndication on Broadband and other media; including rights for merchandising, product branding, promotion and publicity. For more information visit www.amaruinc.com.

This press release contains forward-looking statements, which are subject to change. The information posted in this release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You can identify these statements by use of the words "may," "will," "should," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," and similar expressions. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. These risks and uncertainties include, but are not limited to, growth and demand for broadband services, the unproven nature of the subscriber model, consumer adaptation of set-top boxes, the ability to execute content deals on favorable terms, government controls on media & gaming in various regions, the ability to manage rapid growth, disruptions to networks, competitors and new entrants, changes in product mix, our efforts to establish independent broadband sites in countries where conditions are suitable, our ability to expand our offerings of content in entertainment and education, and various other factors beyond the Company's control.